



POLYCON International Ltd.

Regd. Office : Rotary Bhawan, Church Road, M. I. Road, JAIPUR-302 001 (INDIA)
Phone : 0141-2363048, 2363049 • Fax : 91-141-2377046 • E-mail : info@polyconltd.com
Corporate Identification No. : L28992RJ1991PLC006265

PIL/STOCKEX/2017-18
May 30, 2017

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers
Dalal Street
MUMBAI: 400 001

**Sub: Outcome of Board Meeting of the Company.
Compliance of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued there under by SEBI, we wish to inform you that the Board of Directors approved the Audited Financial Results for the Quarter/ Year ended 31st March, 2017 at their meeting held on 30th May, 2017 at registered office of the company.

In this regard, we are enclosing herewith the following:

1. Audited Financial Results for the Quarter/Year ended 31st March, 2017
2. Report of Statutory Auditors thereon
3. A Declaration on Auditor's Report with unmodified opinion for Financial Statements.

Arrangements have also been made to publish the financial results in the Newspapers.

Kindly take the above document on record and acknowledge.

Thanking you,

Yours Faithfully,
FOR POLYCON INTERNATIONAL LTD.

Gajanand Gupta
(Company Secretary)

Encl : as above



Plant-I : F-11, Hirawala Industrial Area, P.O. Kanota-303 012, Distt. Jaipur (Rajasthan)
Plant-II : F-97, 98, 99 & G-96, Hirawala Industrial Area, P.O.Kanota,-303 012, Distt. Jaipur (Rajasthan)
Plant-III: F-954 (A), Chopanki Industrial Area, Bhiwadi-301019 (Rajasthan)

Website : www.polyconltd.com





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May 30, 2017

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers,
Dalal Street
MUMBAI : 400 001

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that A.Natani & Company Chartered Accountants (Firms Registration No. 007347C), Statutory Auditors of the Company have issued an Audited Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the year ended 31st March, 2017.

Kindly take the above on your records please.

Thanking you,

Yours faithfully,
For Polycon International Ltd.

Rajiv Baid
Chief Financial Officer



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 Regd. Office : Rotary Bhawan, Church Road, M.I. Road, Jaipur-302001 CIN : L28992RJ1991PLC006265
 Email : info@polyconltd.com Website: www.polyconltd.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31st MARCH, 2017

Sl. No.	Particulars	Amount Rs in Lakhs				
		QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
I	Revenue from operations (net of excise duty)	914.77	772.93	853.02	3460.77	3675.23
II	Other income	4.16	0.43	4.14	4.59	8.33
III	Total Revenue(net) (I+II)	918.93	773.36	857.16	3465.36	3683.56
IV	Expenses					
	a) Cost of materials consumed	482.75	445.61	470.46	1934.67	2119.01
	b) Purchase of stock-in-trade	26.97	57.36	33.00	155.23	149.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.96	-31.28	-19.55	51.10	-40.49
	d) Employee benefits expense	59.53	67.99	58.14	259.38	252.93
	e) Depreciation and amortisation expense	24.97	23.93	25.62	93.96	97.51
	f) Power & Fuel	109.93	98.66	112.18	435.60	440.99
	g) Finance costs	60.64	38.26	32.03	181.81	190.62
	h) Other Expenses	78.96	62.80	134.66	316.02	433.67
	Total expenses	907.71	763.33	846.54	3427.77	3644.20
V	Profit before exceptional and extraordinary items and tax (III -IV)	11.22	10.03	10.62	37.59	39.36
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	11.22	10.03	10.62	37.59	39.36
VIII	Extraordinary Items	0	0	0.00	0.00	0.00
IX	Profit before tax (VII - VIII)	11.22	10.03	10.62	37.59	39.36
X	Tax expense					
1	Current tax with Tax adjustments for earlier years	1.81	3.10	3.28	7.70	11.40
2	Deferred Tax	0.00	0.00	0.00	2.25	0.79
XI	Profit (Loss) for the period from continuing operations (IX-X)	9.41	6.93	7.34	27.64	27.17
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI +XIV)	9.41	6.93	7.34	27.64	27.17
XVI	Share of profit/ (loss) of associates					
XVII	Loss attributes to Minority interest					
XVIII	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (XV + XVI + XVII)	9.41	6.93	7.34	27.64	27.17
XIX	Earnings per share (Quarterly not annualised)					
	a) Basic (Rs)	0.19	0.14	0.15	0.57	0.56
	b) Diluted (Rs)	0.19	0.14	0.15	0.57	0.56



POLYCON INTERNATIONAL LIMITED

STATEMENT OF ASSETS AND LIABILITIES		Rs. in Lakhs		Notes :-
		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	
Particulars				
A) EQUITY AND LIABILITIES				
1 Shareholder's Fund				
(a) Share Capital		543.55	543.55	
(b) Reserves and Surplus		185.99	158.35	
Sub-total - Shareholders Fund		729.54	701.90	
2 Non-Current Liabilities				
(a) Long-term borrowings		1011.62	919.11	
(b) Deferred tax liabilities (NET)		23.97	21.72	
(c) Other Long Term Liabilities		13.77	15.06	
(d) Long-term Provisions		83.57	73.82	
Sub-total - Non-Current Liabilities		1132.93	1029.71	
3 Current Liabilities				
(a) Short-term borrowings		897.31	841.32	
(b) Trade Payables		129.06	116.48	
(c) Other Current Liabilities		280.32	292.65	
(d) Short-term provisions		7.70	11.40	
Sub-total - Current Liabilities		1314.39	1261.85	
TOTAL - EQUITY AND LIABILITIES		3176.86	2993.46	
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets		1171.76	1135.66	
(b) Non-current Investments		1.64	1.64	
(c) Long-term loans and advances		271.14	261.88	
(d) Other non-current assets		0.00	0.00	
Sub-total - Non-Current Assets		1444.54	1399.18	
2 CURRENT ASSETS				
(a) Current Investment		0.00	0.00	
(b) Inventories		453.43	408.78	
(c) Trade receivables		1076.92	956.77	
(d) Cash and Cash equivalents		101.61	55.33	
(e) Short-term loans and advances		100.36	173.40	
(f) Other current assets		0.00	0.00	
Sub-total - Current Assets		1732.32	1594.28	
TOTAL - ASSETS		3176.86	2993.46	

1. The above Financial results, after review by the Audit Committee have been taken on record by the Board of Directors at its meeting held on 30th May,2017.

2. The Auditors of the Company have conducted a Statutory Audit of the financial results for the year ended 31st March, 2017. An unqualified report has been issued by them thereon.

3. Previous year/period figures have been regrouped/rearranged wherever necessary to confirm with current period presentation.

4. Segment Reporting, as defined under AS-17 is not applicable.

5. Figures for last quarter are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For and on behalf of the Board


LAL CHAND BAID
MANAGING DIRECTOR

Place : Jaipur
Date : 30.05.2017





A. NATANI & CO.

CHARTERED ACCOUNTANTS

Room No. 7, IInd Floor, Samod Tower, Dudu Bagh,
S.C.Road, Jaipur - 302 001

Phone No. : 4037253 M. No. : 98290-50994, 9414227937

INDEPENDENT AUDITOR'S REPORT


To,
The Board of Directors
Polycon International Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **M/s. Polycon International Ltd.** ("the Company") for the year ended 31st March, 2017(" the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) Is presented in accordance with the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and
 - (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.
4. The statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : JAIPUR
Dated : 30 May, 2017



For A.NATANI & CO.
(CHARTERED ACCOUNTANTS)
Firm Reg.No. 007347C


(CA ASHOK KUMAR NATANI)
PARTNER
M.NO.074692