

POLYCON INTERNATIONAL LIMITED

Regd. Office : Rotary Bhawan, Church Road, M.I. Road, Jaipur-302001 CIN : L28992RJ1991PLC006265

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AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2016

Amount Rs. In Lakhs

| Sl. No. | Particulars | QUARTER ENDED | | | YEAR ENDED | |
|---------|---|---------------|---------------|---------------|----------------|----------------|
| | | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from Operations | | | | | |
| | a) Net Sales/Income from operations(Net of Excise Duty) | 853.02 | 828.55 | 945.45 | 3675.23 | 3836.31 |
| | b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from Operations (net) | 853.02 | 828.55 | 945.45 | 3675.23 | 3836.31 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 470.46 | 343.40 | 537.83 | 2119.01 | 2308.55 |
| | b) Purchase of stock-in-trade | 33.00 | 118.30 | 10.51 | 149.96 | 220.27 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -19.55 | -2.96 | 16.43 | -40.49 | -49.99 |
| | d) Employee benefits expense | 58.14 | 67.15 | 76.35 | 252.93 | 258.29 |
| | e) Depreciation and amortisation expense | 25.62 | 24.56 | 30.42 | 97.51 | 120.54 |
| | f) Power & fuel | 112.18 | 106.55 | 103.90 | 440.99 | 364.95 |
| | g) Other Expenses | 134.66 | 100.18 | 120.85 | 433.67 | 364.05 |
| | Total expenses | 814.51 | 759.18 | 896.29 | 3453.58 | 3586.66 |
| 3 | Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items(1-2) | 38.51 | 69.37 | 49.16 | 221.65 | 249.65 |
| 4 | Other Income | 4.14 | 0.00 | 19.10 | 8.33 | 22.61 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | 42.65 | 69.37 | 68.26 | 229.98 | 272.26 |
| 6 | Finance costs | 32.03 | 59.31 | 55.92 | 190.62 | 237.37 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 10.62 | 10.06 | 12.34 | 39.36 | 34.89 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/ Loss from Ordinary Activities before Tax(7±8) | 10.62 | 10.06 | 12.34 | 39.36 | 34.89 |
| 10 | Tax expense | 0.00 | 0.00 | 0.00 | 12.19 | 10.05 |
| 11 | Net Profit / Loss from Ordinary Activities after Tax (9-10) | 10.62 | 10.06 | 12.34 | 27.17 | 24.84 |
| 12 | Extraordinary Items(net of Tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / Loss for the period(11±12) | 10.62 | 10.06 | 12.34 | 27.17 | 24.84 |
| 14 | Paid-up equity share capital (Face Value Rs. 10/- per share) | 543.55 | 543.55 | 543.55 | 543.55 | 543.55 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | -- | 0.00 | -- | 158.35 | 131.18 |
| 16 i | Earnings per share (before extraordinary items) | | | | | |
| | a) Basic (Rs) | 0.22 | 0.21 | 0.25 | 0.56 | 0.51 |
| | b) Diluted (Rs) | 0.22 | 0.21 | 0.25 | 0.56 | 0.51 |
| 16 ii | Earnings per share (after extraordinary items) | | | | | |
| | a) Basic (Rs) | 0.22 | 0.21 | 0.25 | 0.56 | 0.51 |
| | b) Diluted (Rs) | 0.22 | 0.21 | 0.25 | 0.56 | 0.51 |



POLYCON INTERNATIONAL LTD.

| STATEMENT OF ASSETS AND LIABILITIES | | Rs. In Lacs | |
|-------------------------------------|--|----------------|----------------|
| | | AS AT | |
| Particulars | | 31.03.2016 | 31.03.2015 |
| | | (Audited) | (Audited) |
| A) | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Fund | | |
| a) | Share Capital | 543.55 | 543.55 |
| b) | Reserves and Surplus | 158.35 | 131.18 |
| | Sub-total - Shareholders Fund | 701.90 | 674.73 |
| 2 | Non-Current Liabilities | | |
| a) | Long-term borrowings | 919.11 | 692.41 |
| b) | Deferred tax liabilities (NET) | 21.72 | 20.93 |
| c) | Other Long Term Liabilities | 15.06 | 35.36 |
| d) | Long-term Provisions | 73.82 | 66.32 |
| | Sub-total - Non-Current Liabilities | 1029.71 | 815.02 |
| 3 | Current Liabilities | | |
| a) | Short-term borrowings | 841.32 | 848.34 |
| b) | Trade Payables | 116.48 | 77.03 |
| c) | Other Current Liabilities | 292.65 | 572.54 |
| d) | Short-term provisions | 11.40 | 13.50 |
| | Sub-total - Current Liabilities | 1261.85 | 1511.41 |
| | TOTAL - EQUITY AND LIABILITIES | 2993.46 | 3001.16 |
| B) | ASSETS | | |
| 1 | Non-current Assets | | |
| a) | Fixed Assets | 1135.66 | 1124.52 |
| b) | Non-current Investments | 1.64 | 5.55 |
| c) | Long-term loans and advances | 261.88 | 252.88 |
| d) | Other non-current assets | 0.00 | 0.00 |
| | Sub-total - Non-Current Assets | 1399.18 | 1382.95 |
| 2 | CURRENT ASSETS | | |
| a) | Current Investment | 0.00 | 0.00 |
| b) | Inventories | 408.78 | 356.57 |
| c) | Trade receivables | 956.77 | 1106.84 |
| d) | Cash and Cash equivalents | 55.33 | 18.18 |
| e) | Short-term loans and advances | 173.40 | 136.62 |
| f) | Other current assets | 0.00 | 0.00 |
| | Sub-total - Current Assets | 1594.28 | 1618.21 |
| | TOTAL - ASSETS | 2993.46 | 3001.16 |

Notes :

- 1 The above financial results, after review by the Audit Committee have been taken on record by the Board of Directors at its meeting held on 30th May, 2016.
- 2 The Auditors of the Company have conducted a Statutory Audit of the financial results for the year ended 31 March,2016. An unqualified report has been issued by them thereon.
- 3 Segment Reporting, as defined under AS-17 is not applicable.
- 4 Figures for last quarters are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 5 Previous year/period figures have been regrouped/ rearranged wherever necessary.

Place : Jaipur
Date: 30.05.2016



For and on behalf of the Board

Lal Chand Baid
LAL CHAND BAID