

# MINUTES OF THE ANNUAL GENERAL MEETING

MINUTES OF THE 29<sup>th</sup> ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF M/S. POLYCON INTERNATIONAL LIMITED HELD, ON WEDNESDAY, THE 30<sup>th</sup> DAY OF SEPTEMBER, 2020 AT 2.00 P.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

## PRESENT

Mr. Rajiv Baid	: Chairman and Managing Director
Mr. Varun Baid	: Executive Director
Mr. Kishore Chand Bhandari	: Non- Executive Director
Mrs. Tiyaana Sacheti	: Independent Director
Mr. Kamal Kumar Bordia	: Independent Director
Mr. Gajanand Gupta	: Company Secretary & CFO

## SHAREHOLDERS

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	N.A.	N.A.	-
Through Proxy / Authorised Representative	N.A.	N.A.	-
Video Conference	5	9	14
Total	5	9	14

In aggregate 14 Members were joined through Video conferencing/Other audio visual means.

Mr. Gajanand Gupta CS & CFO, Mr. Ashok Tambi STATUTORY AUDITOR and Mr. Brij Kishore Sharma SECRETARIAL AUDITOR of the Company, were also present via Video Conferencing.

The Company has placed on Central Depositories Services (India) Limited (CDSL) Website, Notice of 29<sup>th</sup> AGM and Board of Director's Report along with Annexure thereto For the Financial Year ended 31<sup>st</sup> March, 2020.

1. At 02:00 PM Chairmen commenced the meeting, by welcoming the members to the 29<sup>th</sup> Annual General Meeting (AGM). The Chairman called the meeting to order as requisite quorum was present. The Chairman introduced the Directors, Management Committee Members and the invitees present at the meeting.
2. The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with Central Depositories Services (India) Limited

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(CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

3. The Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31<sup>st</sup> March, 2020 and the Notice convening the 29<sup>th</sup> AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

4. The chairman then took up the official business of the meeting.

5. The Chairman then informed Shareholder about the flow of events at the AGM and stated that after his speech, he would first move all the resolutions as set out in the Notice of AGM.

6. The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Sunday, 27<sup>th</sup> September, 2020 and ended at 5.00 p.m. on Tuesday, 29<sup>th</sup> September, 2020. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

7. Following Agenda and Resolutions as mentioned in the Notice of the AGM were deemed to be approved by the members.

### ITEM NO. 1

#### ADOPTION OF ANNUAL REPORT AND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2020

The Chairman took up the first item of the agenda pertaining to adoption of Reports and Accounts for the financial year ended 31<sup>st</sup> March, 2020. The Resolution for item no. 1 of the Notice read as follows :

"**RESOLVED THAT** the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2020 and the Reports of Board and the Auditors thereon be and are hereby received, approved and adopted".

Shri Rajiv Baid proposed and Shri K.C Bhandari seconded the resolution as an ordinary resolution.

### ITEM NO. 2

#### RE-APPOINTMENT OF DIRECTOR:

The Chairman stated that Mr. Varun Baid, (DIN : 08268396) would retire by rotation in accordance with the provisions of Companies Act, 2013 and, being eligible, offered

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himself for re-appointment.

**"RESOLVED THAT,** (DIN: 08268396) who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company".

Shri K.C.Bhandari proposed and Shri Rajiv Baid seconded the resolution as an ordinary resolution.

8. There were no Speakers in the meeting.
9. The Chairman handed over the E-voting process to the Scrutinizer and The Remote e-voting Facility has already provided by the Company to the Shareholders, but those Shareholders who did not cast their Vote in e-voting period, has the right to cast the vote at the Meeting Itself and within 15 minutes of closure of Meeting, via [www.evotingindia.com](http://www.evotingindia.com). So kindly cast your vote.
10. The Chairman announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to stock exchanges and also be placed on the website of the Company, CDSL and Stock Exchanges.
- 11 .The chairman thanked the Shareholders for their co-operation in conducting The Audio Means for the first time.
12. The Chairman thanked the Directors and other Invitees who had joined the meetings. Further he stated that the meeting shall stand concluded at the end of 15 Minutes.
13. The Meeting Stand Concluded at 02:16 PM.
14. The results of the E-voting , was declared on 1<sup>st</sup> October 2020, based on the scrutinisers Report dated 1<sup>st</sup> October 2020. And put on the company's Website.

Place: JAIPUR

Date: 15<sup>th</sup> October, 2020

RAJIV BAID  
( CHAIRMAN)