



POLYCON International Ltd.

Head Office : C-98, Jagan Path, Chomu House, C-Scheme, JAIPUR-302 001 (INDIA)
Phone : 0141-2363048, 2363049 • Fax : 91-141-2377046 • E-mail : info@polyconltd.com
C/N : L28992RJ1991PLC005265, GSTIN : 08AADCP3163H1Z0

PIL/STOCKEX/2017-18/
November 13, 2017

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers
Dalal Street
MUMBAI: 400 001

**Sub: Outcome of Board Meeting of the Company,
Compliance of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued there under by SEBI, we are enclosing herewith the Un-audited Financial Results for the Quarter & Half Year ended 30th September, 2017 which have been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 13th November, 2017. Arrangements have also been made to publish the Extracts of Financial Results in the News Papers. The Statutory Auditors of the Company have carried out a Limited Review of the above results. A Copy of Limited Review Report is enclosed herewith.

This is for your information and record please.

Thanking you,

Yours Faithfully,
FOR POLYCON INTERNATIONAL LTD.


Gajanand Gupta
(Company Secretary)



Encl : as above



Regd. Office & Plant-I : F-11, Hirawala Industrial Area, P.O. Kanota-303 012, Dist. Jaipur (Rajasthan)
Plant-II : F-97, 98, 99 & G-96, Hirawala Industrial Area, P.O. Kanota-303 012, Dist. Jaipur (Rajasthan)
Plant-III : F-954 (A), Chopanki Industrial Area, Bhiwadi-301019 (Rajasthan)

Website : www.polyconltd.com



POLYCON INTERNATIONAL LIMITED

Regd. Office : F-11, Hirawala Industrial Area, P.O. Kanota-303012, Distt. Jaipur (Rajasthan)
CIN : L28992RJ1991PLC006265

Email : info@polyconltd.com Website: www.polyconltd.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2017

(Amount Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations (Refer Note No. 5)	807.98	950.15	947.57	1758.13	2023.87
II	Other income	-	-	-	-	-
III	Total Revenue(net) (I+II)	807.98	950.15	947.57	1758.13	2023.87
IV	Expenses					
	a) Cost of materials consumed	449.31	588.00	566.44	1037.31	1170.80
	b) Purchase of stock-in-trade	26.76	3.91	13.10	30.67	70.90
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-40.66	-36.18	-22.60	-76.84	18.42
	d) Employee benefits expense	78.99	73.04	68.22	152.04	131.85
	e) Finance costs	44.08	48.69	37.05	92.77	83.04
	f) Depreciation and amortisation expense	25.02	24.71	23.64	49.73	46.89
	g) Other Expenses	220.00	246.74	254.51	466.74	487.64
	Total expenses (IV)	803.50	948.92	940.36	1752.42	2009.55
V	Profit before tax (III - IV)	4.48	1.23	7.21	5.71	14.32
VI	Tax expense					
	Current tax with Tax adjustments for earlier years	1.95	0.40	2.55	2.35	5.05
	Deferred Tax	0.54	0.45	-0.08	0.99	-0.09
VII	Profit (Loss) for the period (V-VI)	1.99	0.38	4.75	2.37	9.36
VIII	Other Comprehensive Income (OCI)					
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	A(ii) Income Tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income For the period (VIII)	-	-	-	-	-
IX	Total Comprehensive Income For the period (VII+VIII)	1.99	0.38	4.75	2.37	9.36
X	Paid up equity Share Capital, equity shares of Rs 10 each	543.55	543.55	543.55	543.55	543.55
XI	Earnings per share					
	a) Basic (Rs)	0.04	0.01	0.10	0.05	0.19
	b) Diluted (Rs)	0.04	0.01	0.10	0.05	0.19



POLYCON INTERNATIONAL LIMITED

Regd. Office : F-11, Hrawala Industrial Area, P.O. Kanota-303012,

Distt. Jaipur (Rajasthan) CIN : L28992RJ1991PLC006265

Email : info@polyconltd.com Website: www.polyconltd.com

STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs in Lakhs)

Sl. No.	Particulars	As at 30th September, 2017
		Unaudited
	ASSETS	
1	Non Current assets	
a	Property, Plant and Equipment	796.19
b	Capital Work -In-Progress	22.54
c	Financial Assets	
i	Investments	1.58
ii	Loans	-
iii	Other Financial Assets	247.83
d	Other non Current assets	335.53
	Total Non current Assets	1403.67
2	Current Assets	
a	Inventories	437.14
b	Financial Assets	
i	Trade Receivables	1114.54
ii	Cash and Cash equivalents	8.92
iii	Bank Balance other than (ii) above	-
iv	Loans	-
v	Other current Financial assets	-
c	Current Tax Assets (Net)	19.56
d	Other Current Assets	180.64
	Total Current Assets	1760.80
	TOTAL ASSETS	3164.47
	EQUITY AND LIABILITIES	
	Equity	
a	Equity Share capital	543.55
b	Other Equity	185.84
	Total Equity	729.39
	LIABILITIES	
1	Non current Liabilities	
a	Financial Liabilities	884.71
b	Provisions	88.56
c	Deffered Tax Liabilities(net)	24.85
	Total Non Current Liabilities	998.12
2	Current Liabilities	
a	Financial Liabilities	
i	Trade Payables	200.95
ii	Other Current Financial Liabilities	1204.09
b	Other Current Liabilities	16.18
c	Current Tax Liabilities(net)	-
d	Provisions	15.74
	Total Current Liabilities	1436.96
	Total Equity and Liabilities	3164.47



NOTES :-

1. The above Financial results, for the quarter and Half year ended 30th September, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13, 2017.
2. The Statutory Auditors of the company have carried out the limited review of financial results for the Quarter ended and Half year ended on 30th September, 2017 as required under Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015
3. The Company has adopted Indian Accounting Standards ("Ind As") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The impact of the transition has been accounted for in the opening reserves (other equity) and the comparative period has been restated accordingly
4. Segment reporting, as defined under AS-17 is not applicable
5. Revenue from operations from the current quarter is a net off Goods and Service Tax whereas for the other period presented it is gross of Excise Duty (Which has been presented separately under total Expenses). Accordingly the amount are comparable.
6. Reconciliation of Net Profit reported in accordance with Previous Indian GAAP to total Comprehensive income in accordance with Ind-As is given below :-


Particulars	(Rs in Lakhs)	
	Quarter Ended 30.06.2016	Half Year Ended 30.09.2016
Profit reported under previous GAAP	5.75	11.29
Impact of fair valuation of Investment	0.09	0.05
Impact of amortisation of transaction cost	0.07	0.13
Impact of amortisation of lease hold land	0.95	1.84
Impact of amortisation of loan processing fee	-	-
Adjustment for deferred Tax Asset/liability	-0.09	-0.09
Net Profit as reported under Ind AS	4.75	9.36
Other Comprehensive income	-	-
Tax adjustments on OCI	-	-
Total Comprehensive Income as reported under Ind AS	4.75	9.36

7. The Standalone financial results for the Quarter and Half Year ended September 30, 2016 are also Ind As compliant. The management has exercised necessary due diligence to ensure that the Standalone financial results give a true and fair view. This information has not been subjected to limited review or audit.
8. The standalone Financial results of the company for the Quarter and Half Year ended September 30, 2017 are also available on the company's website (www.polyconltd.com) and on the website of BSE (www.bseindia.com)
9. The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current period's presentation.

Place : Jaipur
Date: 13th November, 2017



For and on behalf of the Board


LAL CHAND BAID
MANAGING DIRECTOR



TAMBI ASHOK & ASSOCIATES

Chartered Accountants

Phone : 2363078,2378289

B-19, Padam Niwas, New
Colony, M.I.Road, Jaipur

LIMITED REVIEW REPORT

To,
The Board of Directors
Polycon International Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s. Polycon International Ltd.** for the Quarter & Half Year ended 30.09.2017. This Statement has been prepared by the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for Identification Purpose. Attention is drawn to the fact that the figures for the corresponding quarter & Half Year ended on 30th September, 2017 including the reconciliation of profit under IND AS of the corresponding quarter with profit reported under previous GAAP, as reported in these Financial Results have been approved by the company's Board Of Directors but have not been subject to review.

This statement is the responsibility of the Company's management and approved by the Board Of Directors has been compiled from the interim financial statements which has been prepared in accordance with Indian Accounting Standards 34 Interim Financial Reporting (IND AS 34), specified under section 133 of the companies act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e Ind-AS prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : JAIPUR
Dated : November 13, 2017

**For TAMBI ASHOK & ASSOCIATES
(CHARTERED ACCOUNTANTS)**

Firm Reg.No. 005301C



AK Tambi
**(CA ASHOK TAMBI)
PARTNER
M.NO. 074100**