



# POLYCON International Ltd.

Regd. Office: Rotary Bhawan, Church Road, M. I. Road, JAIPUR-302 001 (INDIA)  
Phone : 0141-2363048, 2363049 • Fax : 91-141-2377046 • E-mail : info@polyconltd.com  
Corporate Identification No. : L28992RJ1991PLC006265

PIL/STOCKEX/2016-17/  
November 11, 2016

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
27<sup>th</sup> Floor, P.J. Tower,  
Dalal Street  
MUMBAI : 400 001

**Sub : Outcome of Board Meeting of the Company.**

**Compliance of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015**

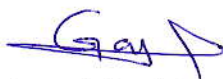
Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing herewith the Un-audited Financial Results for the Second Quarter/Half year ended 30<sup>th</sup> September, 2016 which have been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 11<sup>th</sup> November, 2016. Arrangements have also been made to publish the Extracts of Financial Results in the news Papers. The Statutory Auditors of the Company have carried out a Limited Review of the above results. A Copy of Limited Review Report is enclosed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Polycon International Ltd.

  
Gajanand Gupta  
Company Secretary

Encl: as above



Plant-I : F-11, Hirawala Industrial Area, P.O. Kanota-303 012, Distt. Jaipur (Rajasthan)  
Plant-II : F-97, 98, 99 & G-96, Hirawala Industrial Area, P.O.Kanota,-303 012, Distt. Jaipur (Rajasthan)  
Plant-III: F-954 (A), Chopanki Industrial Area, Bhiwadi-301019 (Rajasthan)

Website : [www.polyconltd.com](http://www.polyconltd.com)

POLYCON INTERNATIONAL LIMITED

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CIN : L28992RJ1991PLC006265

Email : info@polyconltd.com Website: www.polyconltd.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2016

(Amount Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from Operations						
	a) Net Sales/Income from operations(Net of Excise Duty)	827.89	945.18	969.07	1773.07	1993.66	3675.23
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (net)</b>	<b>827.89</b>	<b>945.18</b>	<b>969.07</b>	<b>1773.07</b>	<b>1993.66</b>	<b>3675.23</b>
2	Expenses						
	a) Cost of materials consumed	494.49	511.82	556.79	1006.31	1217.94	2119.01
	b) Purchase of stock-in-trade	13.09	57.81	52.78	70.90	85.87	149.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-22.60	41.02	-2.94	18.42	-17.98	-40.49
	d) Employee benefits expense	68.22	63.64	63.93	131.86	127.65	252.93
	e) Depreciation and amortisation expense	22.71	22.35	23.98	45.06	47.32	97.51
	f) Power & fuel	117.00	110.01	108.31	227.01	220.26	440.99
	g) Other Expenses	89.71	84.55	112.81	174.26	198.83	433.67
	<b>Total expenses</b>	<b>782.62</b>	<b>891.20</b>	<b>915.66</b>	<b>1673.82</b>	<b>1879.89</b>	<b>3453.58</b>
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items(1-2)	45.27	53.98	53.41	99.25	113.77	221.65
4	Other Income	0.00	0.00	4.19	0.00	4.19	8.33
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	45.27	53.98	57.60	99.25	117.96	229.98
6	Finance costs	36.99	45.92	49.42	82.91	99.28	190.62
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8.28	8.06	8.18	16.34	18.68	39.36
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/ Loss from Ordinary Activities before Tax(7±8)</b>	<b>8.28</b>	<b>8.06</b>	<b>8.18</b>	<b>16.34</b>	<b>18.68</b>	<b>39.36</b>
10	Tax expense	2.55	2.50	2.50	5.05	5.62	12.19
11	<b>Net Profit / Loss from Ordinary Activities after Tax (9-10)</b>	<b>5.73</b>	<b>5.56</b>	<b>5.68</b>	<b>11.29</b>	<b>13.06</b>	<b>27.17</b>
12	Extraordinary Items(net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / Loss for the period(11±12)</b>	<b>5.73</b>	<b>5.56</b>	<b>5.68</b>	<b>11.29</b>	<b>13.06</b>	<b>27.17</b>
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	543.55	543.55	543.55	543.55	543.55	543.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	158.35
16 i	Earnings per share (before extraordinary items)						
	a) Basic (Rs)	0.12	0.11	0.12	0.23	0.27	0.56
	b) Diluted (Rs)	0.12	0.11	0.12	0.23	0.27	0.56
16 ii	Earnings per share (after extraordinary items)						
	a) Basic (Rs)	0.12	0.11	0.12	0.23	0.27	0.56
	b) Diluted (Rs)	0.12	0.11	0.12	0.23	0.27	0.56





POLYCON INTERNATIONAL LIMITED

STATEMENT OF ASSETS AND LIABILITIES		Rs. in Lakhs		Notes :-
		As at 30.09.16 (Unaudited)	As at 31.03.16 (Audited)	
Particulars				1. The above Unaudited results, after review by the Audit Committee have been taken on record by the Board of Directors at its meeting held on 11th November, 2016.
A)	<b>EQUITY AND LIABILITIES</b>			2. Statutory Auditors of the Company have carried-out the limited review of the Financial Results for the quarter/half year ended on 30th September, 2016.
1	<b>Shareholder's Fund</b>			3. Previous year/period figures have been regrouped/rearranged wherever necessary to confirm with current period presentation.
a)	Share Capital	543.55	543.55	4. Segment Reporting, as defined under AS-17 is not applicable.
b)	Reserves and Surplus	169.64	158.35	
	<b>Sub-total - Shareholders Fund</b>	<b>713.19</b>	<b>701.90</b>	
2	<b>Non-Current Liabilities</b>			
a)	Long-term borrowings	776.08	919.11	
b)	Deferred tax liabilities (NET)	21.72	21.72	
c)	Other Long Term Liabilities	51.76	15.06	
d)	Long-term Provisions	76.93	73.82	
	<b>Sub-total - Non-Current Liabilities</b>	<b>926.49</b>	<b>1029.71</b>	
3	<b>Current Liabilities</b>			
a)	Short-term borrowings	953.05	841.32	
b)	Trade Payables	65.42	116.48	
c)	Other Current Liabilities	359.01	292.65	
d)	Short-term provisions	5.05	11.40	
	<b>Sub-total - Current Liabilities</b>	<b>1382.53</b>	<b>1261.85</b>	
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3022.21</b>	<b>2993.46</b>	
B)	<b>ASSETS</b>			
1	<b>Non-current Assets</b>			
a)	Fixed Assets	1162.73	1135.66	
b)	Non-current Investments	1.64	1.64	
c)	Long-term loans and advances	270.74	261.88	
d)	Other non-current assets	0.00	0.00	
	<b>Sub-total - Non-Current Assets</b>	<b>1435.11</b>	<b>1399.18</b>	
2	<b>CURRENT ASSETS</b>			
a)	Current Investment	0.00	0.00	
b)	Inventories	378.50	408.78	
c)	Trade receivables	1034.39	956.77	
d)	Cash and Cash equivalents	48.98	55.33	
e)	Short-term loans and advances	125.23	173.40	
f)	Other current assets	0.00	0.00	
	<b>Sub-total - Current Assets</b>	<b>1587.10</b>	<b>1594.28</b>	
	<b>TOTAL - ASSETS</b>	<b>3022.21</b>	<b>2993.46</b>	

For and on behalf of the Board



LAL CHAND BAID  
MANAGING DIRECTOR

Place : Jaipur  
Date : 11th Nov.16






# **A. NATANI & CO.**

**CHARTERED ACCOUNTANTS**

Room No. 7, IInd Floor, Samod Tower, Dudu Bagh,  
S.C.Road, Jaipur-302 001

Phone No. : 2370994 M. No. 98290-50994, 9414227937

## **LIMITED REVIEW REPORT**

To,  
The Board of Directors  
**POLYCON INTERNATIONAL LIMITED**  
Rotary Bhawan, Church Road  
M.I. Road, Jaipur.

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/S. POLYCON INTERNATIONAL LTD.** for the Quarter/Half year ended 30.09.2016. This Statement has been prepared by the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, which has been initiated by us for Identification Purpose. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 11.11.2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards read with Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : JAIPUR

Dated : November 11, 2016



For A.NATANI & CO.  
(CHARTERED ACCOUNTANTS)  
Firm Reg.No. 007347C

  
(ASHOK KUMAR NATANI)  
PARTNER  
M.NO. 74692