



POLYCON International Ltd.

Regd. Office : C-98, Jagan Path, Chomu House, C-Scheme, JAIPUR-302 001 (INDIA)
Phone : 0141-2363048, 2363049 • E-mail : info@polyconltd.com
CIN : L28992RJ1991PLC006265 • GSTIN : 08AADCP3163H1ZG

August 13, 2019

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers
Dalal Street
MUMBAI: 400 001

**Sub: Outcome of Board Meeting of the Company.
Compliance of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015**

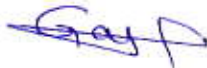
Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued there under by SEBI, we are enclosing herewith the Un-audited Financial Results for the First Quarter ended 30th June, 2019 which have been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 13th August, 2019. Arrangements have also been made to publish the Extracts of Financial Results in the News Papers. The Statutory Auditors of the Company have carried out a Limited Review of the above results. A Copy of Limited Review Report is enclosed herewith.

This is for your information and record please.

Thanking you,

Yours Faithfully,
FOR POLYCON INTERNATIONAL LTD.


Gajanand Gupta
(Company Secretary)



Encl : as above

POLYCON INTERNATIONAL LIMITED

Regd. Office : C-98, JAGAN PATH, CHOMU HOUSE, C-SCHEME, JAIPUR (Rajasthan)
CIN : L28992RJ1991PLC006265

Email : info@polyconltd.com Website: www.polyconltd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Amount Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations (Refer Note No. 4)	781.23	855.43	989.52	3752.89
II	Other income	0.00	2.63	0.08	5.03
III	Total Revenue(net) (I+II)	781.23	858.06	989.60	3757.92
IV	Expenses				
a)	Cost of materials consumed	432.79	418.84	538.23	2064.59
b)	Purchase of stock-in-trade	15.59	-6.39	5.41	55.75
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-60.41	24.61	11.35	-36.32
d)	Employee benefits expense	93.37	83.53	74.51	325.43
e)	Finance costs	53.27	50.46	51.97	199.64
f)	Depreciation and amortisation expense	28.91	23.19	25.51	100.00
g)	Other Expenses	217.18	263.03	276.51	1028.69
	Total expenses (IV)	780.70	857.27	983.49	3737.78
V	Profit (Loss) before exceptional items and tax (III-IV)	0.53	0.79	6.11	20.14
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit (Loss) before tax	0.53	0.79	6.11	20.14
VIII	Tax expense				
	Current tax with Tax adjustments for earlier years	0.40	0.33	1.68	6.87
	Deferred Tax	0.04	-0.27	-0.85	-1.56
IX	Profit (Loss) for the period (VII-VIII)	0.09	0.73	5.28	14.83
X	Other Comprehensive Income (OCI)				
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	A(ii) Income Tax relating to items that will not be re classified to profit or loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income For the period (X)	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income For the period (IX+X)	0.09	0.73	5.28	14.83
XII	Paid up equity Share Capital, (48,89,100 equity shares of Rs 10 each)	543.55	543.55	543.55	543.55
XIII	Earnings per share				
a)	Basic (Rs)	0.01	0.02	0.11	0.30
b)	Diluted (Rs)	0.01	0.02	0.01	0.30

NOTES :-

- The above Unaudited Financial Results, for the quarter ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 13, 2019.
- The Statutory Auditors of the company have carried out the limited review of financial results for the Quarter ended on 30th June, 2019 as required under Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015
- Based on guiding principles given in Ind AS 108 on " Operating Segments" the Company's bussiness activity falls within a single Operating segment hence the disclosure requirements of Ind AS 108 are not applicable.
- The Figures for the Quarter ended 31st march, 2019 are the balancing Figures between audited figures in respect of the full Financial Year and the published figures for the nine months ended for respective year.
- The standalone Financial results of the company for the Quarter ended 30th June, 2019 are also available on the company's website (www.polyconltd.com) and on the website of BSE (www.bseindia.com)
- The Previous period's figure has been regrouped/recast wherever necessary to conform with the current period's presentation.

Place : Jaipur

Date: 13th August, 2019



For and on behalf of the Board

Rajiv Baid

RAJIV BAID
MANAGING DIRECTOR
DIN : 00212265



TAMBI ASHOK & ASSOCIATES

Chartered Accountants

Phone : 2363078, 2378289
B-19, Padam Niwas, New
Colony, M.I. Road, Jaipur

LIMITED REVIEW REPORT

To,
The Board of Directors
Polycon International Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s. Polycon International Ltd.** for the Quarter ended 30.06.2019. This Statement has been prepared by the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for Identification Purpose. Attention is drawn to the fact that the figures for the corresponding quarter ended on 30th June 2018 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these Financial Results have been approved by the company's Board Of Directors but have not been subject to review.

This statement is the responsibility of the Company's management and approved by the Board Of Directors has been compiled from the interim financial statements which has been prepared in accordance with Indian Accounting Standards 34 Interim Financial Reporting (Ind AS 34), specified under section 133 of the companies act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e Ind-AS prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : JAIPUR
Dated : August 13, 2019

For TAMBI ASHOK & ASSOCIATES
(CHARTERED ACCOUNTANTS)
Firm Reg.No. 005301C



AK Lamba
(CA ASHOK TAMBI)
PARTNER
M.NO. 074100