

POLYCON INTERNATIONAL LIMITED

Regd. Office : Rotary Bhawan, Church Road, M.I. Road, Jaipur-302001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31ST DECEMBER, 2011

(Amount Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED		NINE MONTH ENDED		YEAR ENDED
		31.12.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales/Income from operations	966.15	692.35	2917.51	2141.46	3074.60
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total (a+b)	966.15	692.35	2917.51	2141.46	3074.60
2	Expenditure					
	a) (Increase)/Decrease in stock in Trade&WIP	(7.24)	(28.72)	(0.94)	(16.86)	(34.74)
	b) Consumption of raw material	720.74	477.56	2124.64	1502.31	2189.54
	c) Purchase of traded goods	--	--	--	--	--
	d) Employees Cost	46.88	41.20	134.50	123.03	122.26
	e) Depreciation	37.19	39.91	111.57	107.92	134.62
	f) Other expenditure	128.89	118.85	411.84	309.87	485.88
	Total	926.46	648.80	2781.61	2026.27	2897.56
3	Profit from Operations before Other Income, Interest and exceptional Items(1-2)	39.69	43.55	135.90	115.19	177.04
4	Other Income	1.26	1.26	1.44	6.72	10.41
5	Profit before interest and Exceptional items (3+4)	40.95	44.81	137.34	121.91	187.45
6	Interest	39.15	38.63	107.55	96.29	151.44
7	Profit after interest but before Exceptional items (5-6)	1.80	6.18	29.79	25.62	36.01
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/ Loss(-) from Ordinary Activities before tax(7+8)	1.80	6.18	29.79	25.62	36.01
10	Tax expense (See Note No.4)	0.00	0.00	0.00	0.00	10.01
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1.80	6.18	29.79	25.62	26.00
12	Extraordinary items(net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period(11-12)	1.80	6.18	29.79	25.62	26.00
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	543.55	543.55	543.55	543.55	543.55
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting yr.	--	--	--	--	43.00
16	Earnings Per Share (EPS) (Rs)					
	a) Basic and diluted EPS before Extra-ordinary items for the period (not annualized)	0.04	0.13	0.61	0.52	0.53
	b) Basic and diluted EPS after Extra-ordinary items for the period (not annualized)	0.04	0.13	0.61	0.52	0.53
17	Public Shareholding					
	- Number of shares	2453819	2453830	2453819	2453830	2453819
	- Percentage of share holding	50.19%	50.19%	50.19%	50.19%	50.19%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter& promoter group)	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--
	b) Non-encumbered					
	- Number of Shares	2435281	2435270	2435281	2435270	2435281
	- Percentage of shares (as a % of the total shareholding of promoter&promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	49.81%	49.81%	49.81%	49.81%	49.81%

NOTES :-

- The above Results after review by the Audit Committee have been taken on record by the Board of Directors at its meeting held on 06th day of February, 2012.
- Statutory Auditors of the Company have carried-out the limited review of the Financial Results for the quarter and nine months ended on 31st December, 2011.
- The figures of the previous period have been regrouped, recast wherever considered necessary.
- The Provision for the current & deferred tax if any, will be made at the end of the financial year.
- Segment Reporting, as defined under Accounting Standard AS-17 is not applicable.
- Restated Financial Results for corresponding period of previous year represents results of the Company after giving effect to the Scheme of Arrangement between the Company Polycon International Limited and Vinayak Polycon International Limited and their respective shareholders and creditors under Section 391 to 394 of the Companies Act, 1956 duly sanctioned by the Hon'ble High Court of Rajasthan on 21st day of July, 2011 and made effective on 8th day of August, 2011 from appointed date 1st day of April, 2010.
- There was no pending investor's complaint at the beginning of the quarter and no investors complaint received during the quarter ended on 31st December, 2011.

For and on behalf of the Board

Sd/-

L.C. BAID

MANAGING DIRECTOR

Place : JAIPUR

Dated : February 6th, 2012