

**POLYCON INTERNATIONAL LIMITED**

Regd. Office : Rotary Bhawan, Church Road, M.I. Road, Jaipur-302001

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012**

(Amount Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales/Income from operations(Net of Excise Duty)	1048.97	966.15	933.13	3966.48	3074.60
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (net)</b>	<b>1048.97</b>	<b>966.15</b>	<b>933.13</b>	<b>3966.48</b>	<b>3074.60</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	745.97	706.14	680.06	2827.52	2146.02
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43.06)	(7.24)	(17.88)	(44.00)	(34.74)
	d) Employee benefits expense	50.10	46.88	45.35	184.60	168.38
	e) Depreciation and amortisation expense	35.18	37.19	26.70	146.75	134.62
	f) Power & fuel	107.57	93.89	73.19	371.78	284.54
	g) Other Expenses	97.59	49.60	63.86	288.31	198.74
	<b>Total expenses</b>	<b>993.35</b>	<b>926.46</b>	<b>871.28</b>	<b>3774.96</b>	<b>2897.56</b>
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items(1-2)	55.62	39.69	61.85	191.52	177.04
4	Other Income	4.64	1.26	3.69	6.08	10.41
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	60.26	40.95	65.54	197.60	187.45
6	Finance costs (Refer Note 1 below)	47.30	39.15	55.15	154.85	151.44
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.96	1.80	10.39	42.75	36.01
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/ Loss from Ordinary Activities before Tax(7±8)</b>	<b>12.96</b>	<b>1.80</b>	<b>10.39</b>	<b>42.75</b>	<b>36.01</b>
10	Tax expense	0.00	0.00	0.00	12.50	10.01
11	<b>Net Profit / Loss from Ordinary Activities after Tax (9-10)</b>	<b>12.96</b>	<b>1.80</b>	<b>10.39</b>	<b>30.25</b>	<b>26.00</b>
12	Extraordinary Items(net of Tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / Loss for the period(11±12)</b>	<b>12.96</b>	<b>1.80</b>	<b>10.39</b>	<b>30.25</b>	<b>26.00</b>
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	543.55	543.55	543.55	543.55	543.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0.00	73.25	43.00
16 i	Earnings per share (before extraordinary items)					
	a) Basic (Rs)	0.27	0.04	0.21	0.62	0.53
	b) Diluted (Rs)	0.27	0.04	0.21	0.62	0.53
16 ii	Earnings per share (after extraordinary items)					
	a) Basic (Rs)	0.27	0.04	0.21	0.62	0.53
	b) Diluted (Rs)	0.27	0.04	0.21	0.62	0.53
<b>PART-II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
	1. Public Shareholding					
	- Number of shares	2453819	2453819	2453819	2453819	2453819
	- Percentage of share holding	50.19%	50.19%	50.19%	50.19%	50.19%
	2. Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--
	b) Non-encumbered					
	- Number of Shares	2435281	2435281	2435281	2435281	2435281
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	49.81%	49.81%	49.81%	49.81%	49.81%
B.	<b>INVESTOR COMPLAINTS</b>	Quarter ended 31.03.2012				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				
<b>NOTES :-</b>						
1) The above Audited results, after review by the Audit Committee have been taken on record by the Board of Directors at its meeting held on 30th May, 2012.						
2) Segment Reporting, as defined under AS-17 is not applicable						
3) Consequent to the notification of Revised Schedule-VI under Companies Act, 1956, the financial statements for the year ended 31st March, 2012 are prepared as per Revised Schedule-VI. Accordingly the previous year figures have also been reclassified to conform to this year's classification. Further, previous year/period figures have been regrouped/rearranged wherever necessary.						
4) Figures for last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.						
Place : Jaipur		<b>For and on behalf of the Board</b>				
Date : 30th May 2012		<b>Sd/-</b>				
		<b>LAL CHAND BAID</b>				
		<b>MANAGING DIRECTOR</b>				