POLYCON INTERNATIONAL LIMITED

Regd. Office : Rotary Bhawan, Church Road, M.I. Road, Jaipur-302001 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Amount Rs. in Lakhs)

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No.	Particulars	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income from Operations					
1	a) Net Sales/Income from operations(Net of Excise Duty)	1150.58	1220.31	1092.35	4405.51	3947.49
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	1150.58	1220.31	1092.35	4405.51	3947.49
2	Expenses					
	a) Cost of materials consumed	686.78	953.97	749.24	2856.26	2681.35
	b) Purchase of stock-in-trade	20.70	8.57	0.00	258.05	0.00
	c) Changes in inventories of finished goods,	14.81	-54.37	-0.08	-61.97	25.71
	work-in-progress and stock-in-trade					
	d) Employee benefits expense	65.14	55.70	52.46	220.29	196.88
	e) Depreciation and amortisation expense	30.03	27.40	34.93	108.71	123.39
	f) Power & fuel	95.99	88.64	108.26	368.27	388.75
	g) Other Expenses	124.93	80.11	100.18	373.22	336.38
	Total expenses	1038.38	1160.02	1044.99	4122.83	3752.46
3	Profit/(Loss) from Operations before Other Income, finance	112.20	60.29	47.36	282.68	195.03
4	costs and Exceptional Items(1-2) Other Income	3.62	0.00	4.86	4.18	5.34
5	Profit/(Loss) from ordinary activities before finance costs and		0.00	7.00	7.10	0.04
-	Exceptional Items (3+4)	115.82	60.29	52.22	286.86	200.37
6	Finance costs	102.94	50.75	55.54	248.75	185.30
7	Profit/(Loss) from ordinary activities after finance costs but					
,	before exceptional items (5-6)	12.88	9.54	-3.32	38.11	15.07
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before Tax(7±8)	12.88	9.54	-3.32	38.11	15.07
10	Tax expense	0.00	0.00	0.00	11.11	6.30
11	Net Profit / Loss from Ordinary Activities after Tax (9-10)	12.88	9.54	-3.32	27.00	8.77
	Extraordinary Items(net of Tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period(11±12)	12.88	9.54	-3.32	27.00	8.77
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	543.55	543.55	543.55	543.55	543.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	109.03	82.02
16 i	Earnings per share (before extraordinary items)					
	a) Basic (Rs)	0.26	0.20	-0.07	0.55	0.18
	b) Diluted (Rs)	0.26	0.20	-0.07	0.55	0.18
16 ii	Earnings per share (after extraordinary items)					
	a) Basic (Rs)	0.26	0.20	-0.07	0.55	0.18
	b) Diluted (Rs)	0.26	0.20	-0.07	0.55	0.18
	PART-II					
Α	PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
	- Number of shares	2453819	2453819	2453819	2453819	2453819
	- Percentage of share holding	50.19%	50.19%	50.19%	50.19%	50.19%
	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total					
	shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of the total					
	share capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	2435281	2435281	2435281	2435281	2435281
	- Percentage of shares (as a % of the total	100.00%	100.00%	100.00%	100.00%	100.00%
	shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of the total	49.81%	49.81%	49.81%	49.81%	49.81%
	share capital of the Company)					
B.	INVESTOR COMPLAINTS		Qı	uarter ended 3	1.03.2014	
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

POLYCON INTERNATIONAL LIMITED

	STATEMENT OF ASSETS AND LIB	Notes:				
Particulars		AUDITED AS AT		1. The above financial results, after review by		
		31.03.2014	31.03.2013	the Audit Committee have been taken on		
		(Audited)	(Audited)	record by the Board of Directors at its meeting		
	,			held on 30th May, 2014.		
,	EQUITY AND LIABILITIES			2. Segment Reporting, as defined under AS-		
	Shareholder's Fund			17 is not applicable.		
,	Share Capital	543.55	543.55	3. Figures for last quarters are the balancing		
b)	Reserves and Surplus	109.03	82.02	figure between the audited figures in respect		
	Sub-total - Shareholders Fund	652.58	625.57	of the full financial year and the published		
	Non-Current Liabilities			year to date figures upto the third quarter of		
,	Long-term borrowings	1106.18	929.28	the relevant fianancial year.		
,	Deferred tax liabilities (NET)	24.38	22.78			
,	Other Long Term Liabilities	0.00	0.00	4. A fire broke out on 1st February, 2014 at		
d)	Long-term Provisions	47.17	42.50	Company's premises located at F-97,98,99 &		
	Sub-total - Non-Current Libilities	1177.73	994.56	G-96, Hirawala Industrial Area, Kanota, Jaipur		
-	Current Liabilities			resulted in losses amounting to Rs.156.66		
a)	Short-term borrowings	1145.18	893.10	Lacs for inventories and fixed assets. As		
	Trade Payables	154.67	128.08	these assets were insured, hence corresponding claim for loss as per insurance		
c)	Other Current Liabilities	363.82	329.36	policies have been filed with insurers.		
d)	Short-term provisions	9.50	7.85	Pending receipt of Claims from Insurance		
	Sub-total - Current Libilities	1673.17	1358.39	Company the amount has been shown as		
	TOTAL - EQUITY AND LIABILITIES	3503.48	2978.52	Insurance Claims Receivables as short term		
В	ASSETS			Loans and advances under current Assets.		
	Non-current Assets			Shortfall/surplus if any will be accounted for		
a)	Fixed Assets	1151.16	972.93	when the claim is settled by Insurance		
- /	Non-current Investments	0.98	0.98	Companies.		
c)	Long-term loans and advances	36.98	43.67			
d)	Other non-current assets	0.00	0.00			
	Sub-total - Non-Current Assets	1189.12	1017.58	5. Previous year/period figures have been		
_	CURRENT ASSETS			regrouped/ rearranged wherever necessary.		
a)	Current Investment	4.57	5.00			
- /	Inventories	439.74	430.91	For and on behalf of the Board		
c)	Trade receivables	1119.13	922.89			
,	Cash and Cash equivalents	59.09	42.56	sd/-		
,	Short-term loans and advances	690.81	558.30	Place: Jaipur LAL CHAND BAID		
f)	Other current assets	1.02	1.28	Date: 30.05.2014 MANAGING DIRECTOR		
	Sub-total - Current Assets	2314.36	1960.94			
	TOTAL - ASSETS	3503.48	2978.52			