

POLYCON INTERNATIONAL LIMITED

Regd. Office : Rotary Bhawan, Church Road, M.I. Road, Jaipur-302001 CIN : L28992RJ1991PLC006265

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AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2015

(Amount Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales/Income from operations(Net of Excise Duty)	945.45	894.09	1150.58	3836.31	4405.51
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	945.45	894.09	1150.58	3836.31	4405.51
2	Expenses					
	a) Cost of materials consumed	537.83	556.14	686.78	2308.55	2856.26
	b) Purchase of stock-in-trade	10.51	18.37	20.70	220.27	258.05
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.43	11.29	14.81	-49.99	-61.97
	d) Employee benefits expense	76.35	64.48	65.14	258.29	220.29
	e) Depreciation and amortisation expense	30.42	31.31	30.03	120.54	108.71
	f) Power & fuel	103.90	79.55	95.99	364.95	368.27
	g) Other Expenses	120.85	75.97	124.93	364.05	373.22
	Total expenses	896.29	837.11	1038.38	3586.66	4122.83
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items(1-2)	49.16	56.98	112.20	249.65	282.68
4	Other Income	19.10	0.01	3.62	22.61	4.18
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	68.26	56.99	115.82	272.26	286.86
6	Finance costs	55.92	50.81	102.94	237.37	248.75
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.34	6.18	12.88	34.89	38.11
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before Tax(7±8)	12.34	6.18	12.88	34.89	38.11
10	Tax expense	0.00	0.00	0.00	10.05	11.11
11	Net Profit / Loss from Ordinary Activities after Tax (9-10)	12.34	6.18	12.88	24.84	27.00
12	Extraordinary Items(net of Tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period(11±12)	12.34	6.18	12.88	24.84	27.00
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	543.55	543.55	543.55	543.55	543.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	131.18	109.03
16 i	Earnings per share (before extraordinary items)					
	a) Basic (Rs)	0.25	0.13	0.26	0.51	0.55
	b) Diluted (Rs)	0.25	0.13	0.26	0.51	0.55
16 ii	Earnings per share (after extraordinary items)					
	a) Basic (Rs)	0.25	0.13	0.26	0.51	0.55
	b) Diluted (Rs)	0.25	0.13	0.26	0.51	0.55
	PART-II					
A	PARTICULARS OF SHAREHOLDING					
	1. Public Shareholding					
	- Number of shares	2453819	2453819	2453819	2453819	2453819
	- Percentage of share holding	50.19%	50.19%	50.19%	50.19%	50.19%
	2. Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL		NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	--		--	--	--
	- Percentage of shares (as a % of the total share capital of the Company)	--		--	--	--
	b) Non-encumbered					
	- Number of Shares	2435281	2435281	2435281	2435281	2435281
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	49.81%	49.81%	49.81%	49.81%	49.81%
B.	INVESTOR COMPLAINTS					
		Quarter ended 31.03.2015				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

POLYCON INTERNATIONAL LIMITED

STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lacs		Notes :
Particulars		AUDITED AS AT		
		31.03.2015 (Audited)	31.03.2014 (Audited)	
A)	EQUITY AND LIABILITIES			<p>1. The above financial results, after review by the Audit Committee have been taken on record by the Board of Directors at its meeting held on 30th May, 2015.</p> <p>2. The Auditors of the Company have conducted a Statutory Audit of the financial results for the year ended 31 March,2015. An unqualified report has been issued by them thereon.</p> <p>3. Segment Reporting, as defined under AS-17 is not applicable.</p> <p>4. Figures for last quarters are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.</p> <p>5. During the period the Company has re-aligned its depreciation policy in accordance with Schedule-II, Companies Act,2013. Consequently with effect from 1st April,2014, the carrying value of assets is now depreciated over its revised remaining useful life. Where the remaining useful life of the assets is NIL as on 1st April,2014, carrying value of assets amounting to Rs.2.69 lacs has been adjusted against opening Reserves & Surplus.</p> <p>6. Previous year/period figures have been regrouped/ rearranged wherever necessary.</p>
1	Shareholder's Fund			
a)	Share Capital	543.55	543.55	
b)	Reserves and Surplus	131.18	109.03	
	Sub-total - Shareholders Fund	674.73	652.58	
2	Non-Current Liabilities			
a)	Long-term borrowings	913.92	1106.18	
b)	Deferred tax liabilities (NET)	20.93	24.38	
c)	Other Long Term Liabilities	0.00	0.00	
d)	Long-term Provisions	66.32	47.17	
	Sub-total - Non-Current Liabilities	1001.17	1177.73	
3	Current Liabilities			
a)	Short-term borrowings	848.34	1145.18	
b)	Trade Payables	138.46	154.67	
c)	Other Current Liabilities	324.96	363.82	
d)	Short-term provisions	13.50	9.50	
	Sub-total - Current Liabilities	1325.26	1673.17	
	TOTAL - EQUITY AND LIABILITIES	3001.16	3503.48	
B	ASSETS			
1	Non-current Assets			
a)	Fixed Assets	1124.52	1151.16	
b)	Non-current Investments	0.98	0.98	
c)	Long-term loans and advances	57.46	24.99	
d)	Other non-current assets	0.00	0.00	
	Sub-total - Non-Current Assets	1182.96	1177.13	
2	CURRENT ASSETS			
a)	Current Investment	4.57	4.57	
b)	Inventories	356.57	439.74	
c)	Trade receivables	1106.84	1119.13	
d)	Cash and Cash equivalents	18.18	59.09	
e)	Short-term loans and advances	332.04	702.80	
f)	Other current assets	0.00	1.02	
	Sub-total - Current Assets	1818.20	2326.35	
	TOTAL - ASSETS	3001.16	3503.48	

For and on behalf of the Board

sd/-

Place : Jaipur **LAL CHAND BAID**
Date : 30.05.2015 **MANAGING DIRECTOR**