

POLYCON INTERNATIONAL LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Amount Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales/Income from operations(Net of Excise Duty)	938.32	1058.45	1101.15	1996.77	2034.62	4405.51
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	938.32	1058.45	1101.15	1996.77	2034.62	4405.51
2	Expenses						
	a) Cost of materials consumed	584.73	629.85	659.43	1214.58	1215.51	2856.26
	b) Purchase of stock-in-trade	56.10	135.29	147.31	191.39	228.78	258.05
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-37.30	-40.41	-34.26	-77.71	-22.41	-61.97
	d) Employee benefits expense	58.14	59.32	51.51	117.46	99.45	220.29
	e) Depreciation and amortisation expense	31.13	27.68	27.40	58.81	51.28	108.71
	f) Power & fuel	85.47	96.03	94.48	181.50	183.64	368.27
	g) Other Expenses	92.64	74.59	92.51	167.23	168.18	373.22
	Total expenses	870.91	982.35	1038.38	1853.26	1924.43	4122.83
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items(1-2)	67.41	76.10	62.77	143.51	110.19	282.68
4	Other Income	3.30	0.00	0.00	3.30	0.56	4.18
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	70.71	76.10	62.77	146.81	110.75	286.86
6	Finance costs	64.24	66.40	54.11	130.64	95.06	248.75
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6.47	9.70	8.66	16.17	15.69	38.11
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before Tax(7±8)	6.47	9.70	8.66	16.17	15.69	38.11
10	Tax expense(Refer Note no. 4)	0.00	0.00	0.00	0.00	0.00	11.11
11	Net Profit / Loss from Ordinary Activities after Tax (9-10)	6.47	9.70	8.66	16.17	15.69	27.00
12	Extraordinary Items(net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period(11±12)	6.47	9.70	8.66	16.17	15.69	27.00
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	543.55	543.55	543.55	543.55	543.55	543.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	109.03
16 i	Earnings per share (before extraordinary items)						
	a) Basic (Rs)	0.13	0.20	0.18	0.33	0.32	0.55
	b) Diluted (Rs)	0.13	0.20	0.18	0.33	0.32	0.55
16 ii	Earnings per share (after extraordinary items)						
	a) Basic (Rs)	0.13	0.20	0.18	0.33	0.32	0.55
	b) Diluted (Rs)	0.13	0.20	0.18	0.33	0.32	0.55
	PART-II						
A	PARTICULARS OF SHAREHOLDING						
	1. Public Shareholding						
	- Number of shares	2453819	2453819	2453819	2453819	2453819	2453819
	- Percentage of share holding	50.19%	50.19%	50.19%	50.19%	50.19%	50.19%
	2. Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	--	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--	--
	b) Non-encumbered						
	- Number of Shares	2435281	2435281	2435281	2435281	2435281	2435281
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	49.81%	49.81%	49.81%	49.81%	49.81%	49.81%
B.	INVESTOR COMPLAINTS	Quarter ended 30.09.2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

POLYCON INTERNATIONAL LIMITED

STATEMENT OF ASSETS AND LIABILITIES		Rs. in Lakhs		Notes :-
Particulars		As at 30.09.14	As at 31.03.14	1. The above Unaudited results, after review by the Audit Committee have been taken on record by the Board of Directors at its meeting held on 13th November, 2014.
		(Unaudited)	(Audited)	
A)	EQUITY AND LIABILITIES			2. Statutory Auditors of the Company have carried-out the limited review of the Financial Results for the quarter/half year ended on 30th September, 2014.
1	Shareholder's Fund			
a)	Share Capital	543.55	543.55	3. Previous year/period figures have been regrouped/rearranged wherever necessary to conform with current period presentation.
b)	Reserves and Surplus	125.20	109.03	
	Sub-total - Shareholders Fund	668.75	652.58	4. The provision for the current and deferred tax if any, will be made at the end of the financial year.
2	Non-Current Liabilities			
a)	Long-term borrowings	1045.49	1106.18	5. Segment Reporting, as defined under AS-17 is not applicable.
b)	Deferred tax liabilities (NET) (see note 4)	24.38	24.38	
c)	Other Long Term Liabilities	0.00	0.00	For and on behalf of the Board
d)	Long-term Provisions	50.31	47.17	
	Sub-total - Non-Current Liabilities	1120.18	1177.73	Sd/- LAL CHAND BAID MANAGING DIRECTOR
3	Current Liabilities			
a)	Short-term borrowings	938.72	1145.18	Place : Jaipur Date : 13-Nov-14
b)	Trade Payables	151.92	154.67	
c)	Other Current Liabilities	326.15	363.82	
d)	Short-term provisions (see note 4)	0.00	9.50	
	Sub-total - Current Liabilities	1416.79	1673.17	
	TOTAL - EQUITY AND LIABILITIES	3205.72	3503.48	
B	ASSETS			
1	Non-current Assets			
a)	Fixed Assets	1145.75	1151.16	
b)	Non-current Investments	0.98	0.98	
c)	Long-term loans and advances	33.25	36.98	
d)	Other non-current assets	0.00	0.00	
	Sub-total - Non-Current Assets	1179.98	1189.12	
2	CURRENT ASSETS			
a)	Current Investment	4.57	4.57	
b)	Inventories	413.94	439.74	
c)	Trade receivables	949.12	1119.13	
d)	Cash and Cash equivalents	8.79	59.09	
e)	Short-term loans and advances	648.30	690.81	
f)	Other current assets	1.02	1.02	
	Sub-total - Current Assets	2025.74	2314.36	
	TOTAL - ASSETS	3205.72	3503.48	